

HSIL Limited reports an encouraging 35% growth in PBT in Q2 FY 15-16 and lowers gearings substantially

Financial Results for Q2 FY'15-16

- ❖ Profit Before Tax (PBT) stands at INR 38.59 cr vis-à-vis Q2 14-15 at INR 28.60 cr
- ❖ Profit After Tax (PAT) stands at INR 24.33 cr vis-à-vis Q2 14-15 at INR 19.07 cr
- ❖ Gross sales for the quarter stands at INR 445.63 cr

New Delhi, November 03, 2015: HSIL Limited the leading bathroom products Company with its brand 'hindware' and second biggest player in Container Glass announced its Q2 Results today. The Q2 performance reinforces the company's faith and commitment in growing its profitability in line with its history of maintaining healthy profits.

Mr. Sandip Somany, Jt. Managing Director, HSIL Limited, said, *"Our strategic intent is to intensify focus on our 'building products division' and continue adding more product categories within them as stated in the last quarter. And, I am happy to say, our distribution agreement with Groupe Atlantic of France for 'water heaters' has performed exceedingly well, achieving approx. 3.5% market share within 3 month of launch and expanded its retail footprint over 1000 stores, pan India. This positions us well to meet our target for water heaters to be seen among top three brands in the category by 2018'.*

He further added, 'that the company's debt equity-ratio as on date (September 30, 2015) stood at 0.68 down from 1.50 (September 30, 2014), is an indicator of our financial strength. HSIL is on track to reap the benefits of India's 'sanitation' and 'made in India' initiatives/campaigns announced by the Indian government. Though the demand in glass industry on whole is still to revive, the divisions improved financial health and strong customer engagement approach will be the way forward towards next level of business growth, he said'.

The company has repaid loans to the tune of INR 380 Cr, thereby bringing down its debt to INR 714.89 Cr as on September 30, 2015 from INR1094.89 Cr as on September 30, 2014. On the product front, Building Products front division is gearing up for some activity with new product lines scheduled to reach the market. These products will be a value addition to the existing product portfolio of the division.

About HSIL Limited:

HSIL Limited constitutes two primary business divisions, Building Products and Packaging Products. Within the 'Building Products Division' the product line includes; sanitaryware, faucets, wellness and other allied products, kitchen appliances and vents. The product basket is available in the market under the brands; hindware Italian Collection, hindware Art, hindware, Amore, Vents and Benelave. Luxury brand Queo, from Barwood, UK is also a part of the product portfolio.

The "Packaging Products Division", constitutes glass & PET bottles, available under brand AGI and Garden Polymers (GP) respectively. We are the second largest glass bottle manufacturer, in South of India.

For further information please contact:

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